MOORE REVIEWS

TAX LEGISLATION (Continued from First Page.)

rection of same in the manner pro-To see that the local boards of review, commissioners of the revenue, assessors of land, and examiners of

records faithfully perform the duties put upon them by the act approved March 17, 1915, creating the State Advisory Board on Taxation and Local Boards of Review.

LUCAL BOARDS FOR COUNTIES AND CITIES

The local boards of review (to be appointed by the judges of Circuit and Corporation Courts) are to review assessment; to direct the commissioner the revenue to enter the assessment of any property, real or personal, found to have been omitted; to direct the commissioner of the revenue to correct any entries found to be erroneous, either as to over or undervaluation; to cancel duplicate assessments; to hear and determine complaints of taxpayers. Boards of Supervisors, City or Town Councils, or other governing bodies of a city, or any member of those bodies, or the Commonwealth's attorney, with respect to unequal or unjust valuation or assessment, and to direct correction; to review assessments of real estates. to review assessments of real estate made by assessors of land, raising or lowering the assessment, as their judgment may determine.

Said board shall, upon its own motion,

Sald board shall, upon its own motion, and may upon the motion of the Board of Supervisors, or the Council, or other governing body of a city or town, or upon request of any five citizens, change an assessment by raising or lowering it, if it deem the assessment erroneous.

erroneous.

The local board of review may apply or to The local board of review may apply to the Circuit Court of a county or to the Corporation (or Hustings) Court of a city, or the Circuit Court of a city having no other court of record, for the correction of erroneous assessment of lands or other property, either as to over or undervaluation, the attorney for the Commonwealth to represent the board in such procedure.

The board is required annually to

resent the board in such procedure.

The board is required annually to review the reports of purchases by merchants, and to determine the proper merchants, and to determine the proper strate license tax to be paid: amount of State license tax to be paid; to review the returns of intangible personal property, money and income of all taxpayers, increasing or reducing the assessed value, as their judgment ay determine.

In all this work it is made the duty

of the examiner of records of each judicial circuit to assist the board and to aid them in making investigations

nue; and to this end they shall direct the examiner of records of the judicial circuit in which any such county or ciry is located, and it shall be the duty cituit in which any such county or city is located, and it shall be the duty of said examiners, in addition to the duties now imposed upon them by law, to assist the said local boards of review in the examination of the returns of taxpayers of all such intangible personal property, incomes and money. It shall be the duty of the said examiners of record to examine the returns aforeshall be the duty of the said examiners of record to examine the returns afore-said and the records, both State and the local rates and levies of the county, district, town or city where-in the owner or taxpayer has his legal to extended by said commissioners to be extended by said commissioners of the revenue on all intangible personal property incomes and money liable to taxation under the laws of this State. As soon as such examinations and valuations are made by the examiner of record, he shall make record the said local board of review, which shall review the same as herein provided, and thereupon make of review, which shall review the same as herein provided, and thereupon make report thereof to the commissioners of the revenue of such county or city on such forms as shall be prescribed by the Auditor of Public Accounts; and thereupon such commissioners of the revenue shall enter and extend upon their personal property books the names of the persons, firm and corporations chargeable with said taxes on intensible personal property, income and

Explains New State Tax Laws



C. LEE MOORE. Auditor of Public Accounts of Virginia,

without just cause shown, to return for taxation any intangible personal property under the provisions of this sched-

estate and tangible personal property, because upon the assessment of those properties the localities must depend 2. Capi the Auditor of Public Accounts; and thereupon such commissioners of the revenue shall enter and extend upon their personal property books the names of the persons, firm and corporations of the personal property, income and mately be benefitted by reduction in tangible personal property, income and such intangible property, income or money on the valuation as ascertained, and shall assess the taxes thereon as

the 10 cent tax, and all of this money the 10 cent tax, and all of this money will be returned to the counties and cities, according to the school census, to provide primary and grammar achouse

Upon the property mentioned in classes 1, 2, 3, 4, 5 and 7, the State imposes a tax of 65 cents on the \$100 assessed valuation, and the law provides for local levies upon the properties in those classes, as follows: Any city in this State may levy a tax on such property assessed to residents therein at a rate not to exceed 30 cents on the \$100 of assessed valuation thereof; and the board of supervisors of any county may levy a district road tax on such property assessed to residents in any magisterial district proposed to be taxed for district purposes to be used exclusively for the construction and repair of public roads and bridges located within the magisterial district in which said levy is laid at a rate not to exceed 30 cents on the \$100 of assessed valuation thereof, but this clause shall not be considered to authorize the board of supervisors of any county to levy such tax against the residents of any incorporated town within such magisterial district which maintains its own roads; and any incorporated town in this State which is exempt by statute or by the express provisions of its charter from the payment of district road taxes, or which maintains its own roads free of expense to the magisterial district, may levy a tax on such property assessed to residents therein at a rate not to levy a tax on such property assessed to residents therein at a rate not to exceed 30 cents on the \$100 of assessed valuation thereof.

PROVISION FOR TAX
ON MONEY IN BANK

Money has heretofore been segregated for taxation solely by the State. Counties, cities and towns cannot impose any levies on money, and the State taxes it only at a most reasonable rate, viz.: 20 cents on each \$100 assessed taxes. Intangible personal property relates

Intangible personal property relates to the assessment of bonds of counties, cities and towns or other political subdivisions of this State. Upon this class of property the State tax is 35 cents on every \$100 assessed valuation. Whether or not cities and towns can impose a tax on this class of property is a question, because the act defining intangible personal property and imposing a tax thereon does not specifically state the property embraced in class \$ shall be liable to local taxation, but the act proof the semants of records of the the property in the state of the stat

claims made or contracted in the course of business during the preceding year

WILL REDUCE TAX RATE
Whilst the State has assumed the responsibility of finding and assessing intangible personal property, relying upon that property to produce her a considerable amount of the revenue she will need, she has placed upon the localities the responsibility of assessing real estate and tangible personal property, because upon the assessment of those properties the localities must depend.

to the commissioner of the revenue by the examiner of records, as heretofore.

6. Money on deposit with any bank, or other corporation, or utim, or person, or under the control of the owner, including certificates of deposit with any bank, banking as of deposit with any the same are required to pay an average ax rate, State and the pay and average ax rate, State and the same are accounted to a pay an average ax rate, State and the pay and average ax rate, State and the submit and the same are accounted to the same and an average ax rate, State and the same are accounted to the same are accounted to the states, in the states, in the states, with the exception at the states, with the exception of the states, with the exception at the states, with the exception a

Reinach Geno

107 E. Broad St.

New Arrivals in Summer Togs

This week the entire store will display the newest ideas in summer apparel. Every department offers specially attractive merchandise at the most reasonable prices.

Commencement Dresses

We have just received a number of exceptionally handsome Dresses, suitable for commencement exercises; materials are plain and embroidered nets, laces, voiles and organdies. Simple girlish frocks, but wonderfully attractive.

\$14.75, \$19.75, \$24.75, \$29.75 Wash Dresses

Such fetching Dresses we have rarely seen; materials include a wide range of Palm Beach fabrics, linens and plain and fancy voiles. We call special attention to the new linen frocks, handsomely embroidered, with laced bodice.

\$4.98, \$7.50, \$10, \$14.75, \$19.75 Wash Skirts
Separate Skirts bid fair to be exceedingly popu-

lar this season. Our wash Skirts are made of fine P. K.'s linens, ratines and the popular golfine corduroy. Styles are extremely new. Many are finished with wide belts and patch pockets.





The New Palm Beach Suits

Last summer you know how cool and comfortable the men looked in their Palm Beach suits. Those hot days they were the envy of every woman in Richmond. We offer you an opportunity this season to be just as cool and comfortable. We shall display to-morrow for the first time seven tailored models of Palm Beach Suits, made of the genuine "Palm Beach" fabric, which is practically indestructible, and launders or dry cleans equally well. Seven distinct styles and ten different patterns, including black and white and navy and white hair line stripes.

These Suits Made to Your Measure for One Week Only at \$14.75

Bewitching Summer Hats

Smart Trimmed Sailors just received from New York, including the new satin top, with owl head trimming; also sailors, trimmed with stiff wings and large bows.

New Milan Hats, one of the most fetching conceits of the season. Drooping Leghorns, trimmed with flowers and

velvet ribbon; exquisite in their simplicity. To-morrow we shall show a large number of

all the new ideas in sailors.

Specially Priced at



150 New Waists at \$2.98 Silk Underwear



These Waists will be placed on sale Monday for the first time; handsome crepe de chines and Georgette crepes, in about 20 distinct styles. All the newest colors from which to make selection. A real bargain at this price,

> Special at \$2.98

At Reduced Prices

Every single garment is absolutely perfect, except for being handled and slightly soiled; all styles of both separate and combination garments, in white and pink.

For quick clearance we offer them in two lots--

98c and \$1.98

NOTE.—If you have not already purchased your new Spring Suit, we have some very attractive offerings at very much reduced prices.